

GNED 1003: PERSONAL FINANCE

Course outlines are reviewed annually as part of continual quality improvement. This course was last updated for the effective term below.

Effective Term

Fall 2020

Full Course Title

Personal Finance

Academic Level

Post Secondary

Subject Code

GNED - PS General Education

Course Number

1003

Grade Mode

Numeric

PLAR Applicable

Yes

Total Hours

42

Course Description

Students are introduced to personal and social factors that influence financial decisions. Using financial principles and concepts, students examine strategies and tools for personal financial planning. Students explore how personal values evolve throughout the life cycle, and how these values influence financial decision-making.

General Education Themes

The following themes will be used to provide direction to colleges in the development and identification of courses that are designed to fulfill the General Education requirement for programs of instruction:

Personal Understanding

Course Content

- Federal and provincial legislation, policies, and regulations in Canada
- Sociological and demographic influences on financial planning
- Personal financial goal setting
- Personal budget
- Financial risks

Course Evaluation

The passing grade for this course is 50% unless otherwise noted below. The evaluation is comprised of:

- Tests 50%
- Assignments 50%

Tests/examinations/assignments must be written/submitted at the time specified. Requests for adjustments to that schedule must be made before the test/exam/assignment date to the faculty member. Failure to do so will result in a mark of "0", unless an illness/emergency can be proven with appropriate documentation at no cost to the College.

The passing grade for all courses is 50%, or letter grade of P (Pass) or S (Satisfactory) unless otherwise noted below. The passing weighted average for promotion through each semester of a program is 60% and is a requirement to graduate.

Academic Appeal

Students at Georgian College can appeal the following:

- A mark on an assignment, test, examination or work-integrated learning term
- Missing or incorrect assessment information on a grade report and/or transcript
- A charge of academic misconduct

Note: Students cannot appeal a final grade. It is the academic work that is appealable leading to the final grade i.e. final test, exam or assignment.

Refer to Academic Regulations 9.2 Academic Appeal for further details.

Course Learning Outcomes

Upon successful completion of this course, the student has reliably demonstrated the ability to:

1. describe personal financial planning and its effects on lifestyle, security, and investments;

This learning outcome meets the following Essential Employability Skill(s):

EES1: Communication
EES2: Response to communication

Evaluation

Introduced
Assessed

Upon successful completion of this course, the student has reliably demonstrated the ability to:

2. explore the emotional meaning of money, as well as the connection between money and personal worth;

This learning outcome meets the following Essential Employability Skill(s):

EES1: Communication
EES2: Response to communication
EES3: Numeracy
EES10: Time and resource management
EES11: Responsibility for actions

Evaluation

Introduced
Assessed

Upon successful completion of this course, the student has reliably demonstrated the ability to:

3. examine sociological and demographic factors affecting personal financial decisions;

This learning outcome meets the following Essential Employability Skill(s):

EES1: Communication
EES2: Response to communication
EES5: Critical thinking to solve problems
EES6: Organization of information
EES7: Application of research and information
EES8: Respect for others
EES10: Time and resource management
EES11: Responsibility for actions

Evaluation

Reinforced
Assessed

Upon successful completion of this course, the student has reliably demonstrated the ability to:

4. examine the influence of public and private pension sources on retirement planning;

This learning outcome meets the following Essential Employability Skill(s):

EES1: Communication
EES2: Response to communication

Evaluation

Introduced

Assessed

Upon successful completion of this course, the student has reliably demonstrated the ability to:

5. propose strategies for minimizing personal economic risks faced by individuals and families in Canada;

This learning outcome meets the following Essential Employability Skill(s):

EES1: Communication
EES2: Response to communication
EES5: Critical thinking to solve problems
EES6: Organization of information
EES7: Application of research and information
EES8: Respect for others
EES9: Interaction and collaboration
EES10: Time and resource management
EES11: Responsibility for actions

Evaluation

Reinforced
Assessed

Upon successful completion of this course, the student has reliably demonstrated the ability to:

6. develop financial goals and predict how they might change during the life cycle.

This learning outcome meets the following Essential Employability Skill(s):

EES3: Numeracy
EES5: Critical thinking to solve problems
EES6: Organization of information
EES7: Application of research and information
EES8: Respect for others
EES9: Interaction and collaboration

Evaluation

Introduced
Assessed

Key: 13093